

(A) that consists of one (1) or more rooms occupying all or part of a floor or floors in a structure of one (1) or more floors or stories, regardless of whether the enclosed space is designed:

- (i) as a residence;
- (ii) as an office;
- (iii) for the operation of any industry or business; or
- (iv) for any other type of independent use; and

(B) that has:

- (i) a direct exit to a public street or highway; or
- (ii) an exit to a thoroughfare or to a given common space leading to a thoroughfare; and

(2) the undivided interest in the common elements appertaining to an enclosed space referred to in subdivision (1).

As added by P.L.2-2002, SEC.10.

IC 32-25-2-10

"Contractable condominium"

Sec. 10. "Contractable condominium" means a condominium from which one (1) or more portions of the condominium real estate may be withdrawn.

As added by P.L.2-2002, SEC.10.

IC 32-25-2-11

"Co-owner"

Sec. 11. "Co-owner" means a person who owns:

- (1) a condominium unit in fee simple; and
- (2) an undivided interest in the common areas and facilities;

in the percentage established in the declaration.

As added by P.L.2-2002, SEC.10.

IC 32-25-2-12

"Declarant"

Sec. 12. "Declarant" means any person who:

- (1) executes or proposes to execute a declaration; or
- (2) executes an amendment to a declaration to expand an expandable condominium.

As added by P.L.2-2002, SEC.10.

IC 32-25-2-13

"Declaration"

Sec. 13. "Declaration" means the instrument by which the property is submitted to this article. The term refers to a declaration as it may be lawfully amended from time to time.

As added by P.L.2-2002, SEC.10.

IC 32-25-2-14

"Expandable condominium"

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